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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, OCTOBER 5, 2001

APPLICATIONS OF

AEP RETAIL ENERGY, LLC

CASE NO. PUE010431

For a permanent license to conduct
business as a natural gas and
electric competitive service
provider and as an aggregator

and

AEP RETAIL ENERGY, LLC

CASE NO. PUE000408

For a license to conduct
business as a competitive
service provider in electric
retail access pilot programs

ORDER GRANTING LICENSE

On August 17, 2001, AEP Retail Energy, LLC ("AEP Retail" or "the Company"), filed an application with the State Corporation Commission ("Commission") to convert and expand its pilot license, License No. PE-11,¹ to a permanent license to provide competitive electric supply service to all classes of retail customers throughout the Commonwealth of Virginia. In addition, AEP Retail requests a license to conduct business as a natural

¹ This license, issued in Case No. PUE000408, authorizes AEP Retail to provide competitive electric service in the retail access pilot programs of Virginia Electric and Power Company ("Virginia Power") and Rappahannock Electric Cooperative ("REC").

gas competitive service provider and as an aggregator, also throughout the Commonwealth of Virginia. The Company attested that it would abide by all applicable regulations of the Commission as required by 20 VAC 5-312-40 of the Commission's Rules Governing Retail Access to Competitive Energy Services ("Retail Access Rules").

On September 13, 2001, the Commission issued its Order For Notice and Comment, establishing the case, requiring AEP Retail to provide notice of its application to each electric and gas utility in Virginia, and providing for the receipt of comments from the public. No comments from the public on AEP Retail's application were received.

On September 25, 2001, the Staff filed a report regarding AEP Retail's application. In its report, the Staff recommended that a license be granted to AEP Retail to conduct business as a competitive service provider in natural gas retail access programs and as an aggregator serving industrial, residential and commercial customers, contingent upon the Company filing an updated commitment letter from its parent. By letter dated September 25, 2001, AEP Retail provided the commitment letter. Staff also supports the conversion of AEP Retail's existing license to a permanent license to provide competitive electric service to all classes of retail customers throughout the Commonwealth of Virginia.

NOW UPON consideration of AEP Retail's application to convert and expand its present license to a permanent license to conduct these activities, and the Staff's report, the Commission is of the opinion and finds that AEP Retail's request should be granted; that Case No. PUE000408 be closed; and that any reports that AEP Retail must file in accordance with the Interim Rules be filed in the captioned docket, Case No. PUE010431.

Accordingly, IT IS ORDERED THAT:

(1) AEP Retail's pilot license, License No. PE-11, is hereby cancelled and replaced with License No. E-2 for the provision of competitive electric service to residential, commercial and industrial customers in Virginia Power and REC's service territories in accordance with the terms of these pilot programs and throughout the Commonwealth of Virginia as the Commonwealth opens up to retail access and customer choice.

(2) AEP Retail hereby is granted License No. G-3 to provide natural gas service to all classes of customers throughout the Commonwealth of Virginia in conjunction with the retail access programs of Washington Gas Light Company ("WGL") and Columbia Gas of Virginia, Inc., ("CGV") and throughout the Commonwealth of Virginia as the Commonwealth opens up to retail access and customer choice.

(3) AEP Retail hereby is granted License No. A-3 to provide aggregation services to all classes of customers

throughout the Commonwealth of Virginia in conjunction with the retail access programs of Virginia Power, REC, WGL, and CGV and throughout the Commonwealth of Virginia as the Commonwealth opens up to retail access and customer choice.

(4) These licenses are not valid authority for the provision of any product or service not identified within the license itself.

(5) Failure of AEP Retail Energy, LLC to comply with the Interim Rules Governing Electric and Natural Gas Retail Access Pilot Programs ("Interim Rules"), 20 VAC 5-311-10 et seq., the Retail Access Rules, the provisions of this Order, other State Corporation Commission orders and rules, or other applicable state or federal laws may result in an enforcement action by the Commission including, without limitation, the revocation, suspension, or modification of the license granted herein, the refusal to renew such licenses, the imposition of appropriate fines and penalties, or such other additional actions as may be necessary to protect the public interest.

(6) Case No. PUE000408 is hereby dismissed.

(7) This matter shall remain open pending the receipt of any reports required by the Interim Rules and the Retail Access Rules.

ATTACHMENT A

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